## NOTICE OF A TAX INCREASE AND A PUBLIC HEARING ON THE PROPOSED BUDGET AND PROPOSED TAX LEVIES FOR MADISON COUNTY, MISSISSIPPI

The Madison County Board of Supervisors will hold a public hearing on a proposed ad valorem tax revenue increase for fiscal year 2018 and on its proposed budget and proposed tax levies for fiscal year 2018 on Tuesday, September 5, 2017 at 9:00 am in the Board Room of the Chancery/Administrative Office Complex, 125 West North Street, Canton, Mississippi.

The Madison County Board of Supervisors is now operating with projected total budget revenue of \$85,145,710. (56.45 percent) or \$48,072,781 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$93,516,849.28. Of that amount, (53.85 percent) of \$50,360,342 is proposed to be financed through a total ad valorem tax levy.

For next fiscal year, the Madison County Board of Supervisors plans to not increase your ad valorem tax millage rate, for property outside of the Southwest Madison Fire Protection District.

For next fiscal year, the Madison County Board of Supervisors plans to increase your ad valorem tax millage rate in the Southwest Madison Fire Protection District by 3.99 mills from 1.63 mills to 5.62 mills, a total increase of \$78,331 in additional ad valorem tax collections. This increase means that you will pay more in ad valorem taxes on your real property.

Any citizen of Madison County, Mississippi is invited to attend this public hearing on the proposed ad valorem tax increase, and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

Witness the signature of said Board of Supervisors, this the 7<sup>th</sup> day of August, 2017.

The Madison County Board of Supervisors /s/Trey Baxter